

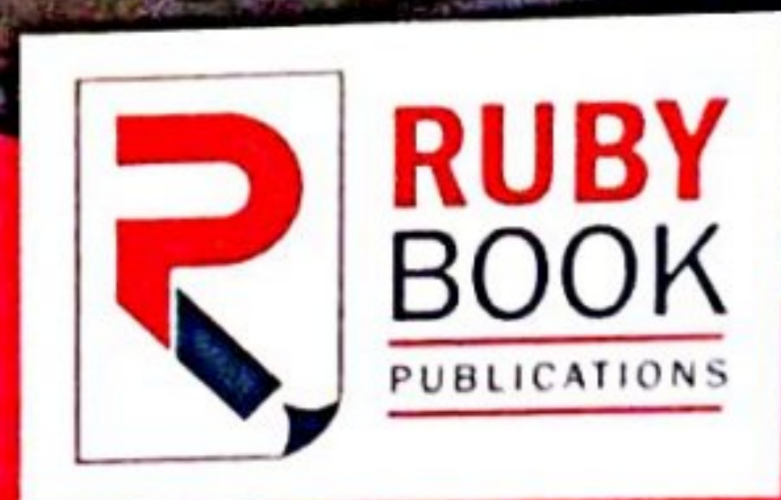
As per new syllabus introduced by Shivaji University w.e.f. June, 2023

CORPORATE ACCOUNTING

Paper-I

Core Course

B. Com.-Part-II
Sem.- III



Prof. (Dr.) N. L. Kadam
Prin. Dr. G. J. Fagare

As per new syllabus introduced by Shivaji University w.e.f. June, 2023

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PREFACE

We are glad to place the book on Corporate Accounting Paper I which is written as per the revised syllabus of Shivaji University, Kolhapur for B. Com. II, Semester III (NEP) to be implemented from the academic year 2023-24.

The theory and illustrations of each topic are presented in such a way that students can understand easily. Problems of revised nature are illustrated in a sufficient number in each unit with necessary working notes and sequenced from simplest to difficult. This will definitely help the students to understand the nature of questions and to prepare themselves accordingly for examinations.

In the last year, while revising syllabus of B. Com. I, a common 40-60 pattern of question paper i.e. 40% theory and 60% practical, is adopted for the subjects and papers under Accountancy. In the Theory Question, 20% marks are allotted to Multiple Choice Questions (MCQ), so, all possible MCQs are given under Exercise. Also, 20% marks are allotted to Short Notes, so, the theory part of each unit is given in such a way that it will cover all possible short notes on the particular unit. Entire theory of each unit is presented in lucid language and in proper sequence so that every student can understand it clearly. The theory and practical problems are as per the Companies Act 2013. The process and steps of solving problems are explained in simple and systematic manner. While reading the book, one can feel that a teacher is teaching at home in a friendly manner. We strongly believe that, this book would prove highly useful to the students and teachers as well.

Regarding the authorship of the book, the first three units are written by Prof. (Dr.) N. L. Kadam and the last unit is written by Prin. (Dr.) G. J. Fagare. Both of us are having more 34 years experience of teaching the subject Accountancy at undergraduate level and more than 18 years experience at post graduate level. Besides, both of us have worked in the various capacities in the examination related works such as, paper setting, evaluation, moderation etc. This experience helped us to understand correctly the need and requirement of the students as well as of the professors in Accountancy.

Though, utmost care has been taken, there might remain some errors in the book. We expect your communication regarding pros and cons of the book. We will welcome all suggestions to improve the quality of the book. Please feel free to write us in this regards.

We do not claim any originality in work except the way of presentation which is developed through our rich experience in this field of teaching the subject Accountancy and evaluating the students. We have referred many standard books and also collected latest information from internet sources. We are indebted to all the authors of the books and internet publications.

We express our sincere gratitude to all those who have helped and supported us in writing the book. It is also our sincere duty to extend thanks to all the teachers and students who welcomed our previous 10 books on Financial Accounting, Corporate Accounting and Advanced Accountancy of B. Com. and really motivated us to write this book. We also express thanks from the bottom of our hearts, to Prof. (Dr.) N. M. Mujawar and his entire team for taking sincere efforts for printing and publishing the book. Our family members are the great source of inspiration for us always. We put here our sense of love and gratitude for them.

We are confident that the students and professors will definitely welcome this book.

Thanks

August 2023

Prof. (Dr.) N. L. Kadam & Prin. (Dr.) G. J. Fagare

Syllabus Contents

- Unit I:** Issue of Bonus Shares, Rights Shares and Sweat Equity.
- Unit II:** Issue of Debentures, Interest on Debentures and Amortization of Discount and loss on Issue of Debentures. Redemption of Debentures (Sinking Fund Method only)
- Unit III:** Profit/Loss Prior to and After incorporation. in vertical format only.
- Unit IV:** Practical of Fundamental Computerized Accounting
 - a) Introduction to Tally ERP. o. Technological Advantages, Getting Functional with Tally ERP, Tally ERP Start-up, Mouse/Keyboard Conventions, Switching between Screen Areas, Quitting Tally ERP 9, Setting up of Company in Tally ERP 9.
 - b) Create a Company. Select a Company, Alter a Company, Shut a Company, Creating Accounting Masters in Tally ERP 9. Chart of Accounts,
 - c) Pre-defined Groups of Accounts, Groups Creating Single Group, Creating Multiple Group, Displaying Group, Altering Group),
 - d) Ledgers, Creating Single Ledger, Creating Multiple Ledger. Displaying Ledger. Altering Ledger, Voucher Entry in Tally ERP 9.
 - e) Accounting Vouchers Contra Voucher (F4). Payment Voucher (F5). Receipt Voucher (F6), Journal Voucher (P7), Purchase (Fa), Sales (F), Debit Note (Ctrl+Fol, Credit Note (Ctrl+FB),
 - f) Financial Statements Balance Sheet, Profit & Loss A/c., Trial Balance.
 - g) Accounting Books and Register- Cash Book, Bank Book, Purchase Register, Soles Register, Journal Register. Debit Note Register, Credit Note Register and Day Book

Notes:

- 1) College should make a provision of necessary computers and accounting software for commerce department to train the students in Computerized Accounting as prescribed in the syllabus
- 2) A visit should be arranged for increasing awareness of students regarding Corporate Accounting either in any Company Office or the Office of any Chartered Accountant/ Professional Accountant.

Nature of Question Paper

Instructions:

- 1) Question number 1 and 2 are compulsory.
- 2) Attempt any Three questions from question number 3 to 6
- 3) Use of simple calculator is allowed.

Total Marks: 40

Q.No	Nature of Question	Marks
1.	MCQ (8 MCQs each for one mark)	08
2.	Short Notes (2 out of 3)	08
3.	Problem based question	08
4.	Problem based question	08
5.	Problem based question	08
6.	Problem based question	08

Note: Two problems will be asked on Unit No.II